

FINANCIAL RESULTS

TOTAL NJ HMO FINANCIAL STRENGTH, 1999-2003

YEAR	NET WORTH (\$000) AT YEAR END	NEW JERSEY MEDICAL PREMIUM (\$000)	NEW JERSEY PRETAX PROFIT (LOSS) AS % OF PREMIUM
1999	384,670	4,547,506	0.5%
2000	944,089 #	4,842,374	2.9%
2001	1,234,537 #	5,379,482	2.6%
2002	1,133,573 #	5,609,071	3.9%
2003	1,280,584 #	5,668,769	3.4%

Total assets are included for years 2000 and later for carriers doing business in more than one state.

MEDICAL LOSS RATIOS (ALL NJ HMOs)

Premium figures in \$000							
	Commercial Premium	Loss Ratio	Medicare Premium	Loss Ratio	DHS Program Premium	Loss Ratio	Overall Loss Ratio
1999	2,949,477	83.2%	1,062,843	96.1%	640,935	81.0%	85.8%
2000	3,290,695	82.1%	1,113,387	93.1%	705,517	83.2%	84.9%
2001	3,469,722	81.8%	1,057,928	92.2%	1,031,657	88.4%	85.0%
2002	3,669,589	82.5%	801,068	89.3%	1,366,999	89.8%	85.1%
2003	3,793,504	81.2%	756,683	88.7%	1,373,028	91.4%	84.5%

Medical loss ratio (MLR) is the ratio of medical expenses to premium.

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<http://www.state.nj.us/dobi/hmoreresults.pdf>